



## ASX ANNOUNCEMENT

26 October 2015

### AUSTRALIAN BAUXITE LIMITED

ASX: ABX

#### **About Australian Bauxite Limited ASX Code ABX**

Australian Bauxite Limited (ABx) has started its first bauxite mine in Tasmania and holds the core of the Eastern Australian Bauxite Province. ABx's 37 bauxite tenements in Queensland, New South Wales & Tasmania exceed 5,000 km<sup>2</sup> and were rigorously selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; & (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties.

ABx's discovery rate is increasing as knowledge, technology & expertise grows.

The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite & can be processed into alumina at low temperature – the type in short-supply globally.

ABx has declared large Mineral Resources at Inverell & Guyra in northern NSW, Taralga in southern NSW, Binjour in central QLD & in Tasmania confirming that ABx has discovered significant bauxite deposits including some of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine commenced operations on schedule on 9 December 2014 – the first new Australian bauxite mine for more than 35 years, with first two shipments targeted for 2015.

ABx aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as a globally significant bauxite province. ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

**ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it.**

**We only operate where welcomed.**

#### **Directors / Officers**

Paul Lennon	Chairman
Ian Levy	CEO & MD
Ken Boundy	Director

Leon Hawker	Chief Operating Officer
Rob Williams	General Manager
Jacob Rebek	Chief Geologist
Henry Kinstlinger	Secretary
Julian Rockett	Secretary

**ASX Symbol: ABX**

**Latest News:** [www.australianbauxite.com.au](http://www.australianbauxite.com.au)

#### **EFIC loan facility approved**

Australian Bauxite Limited (ASX: ABX) advises it has concluded a finance facility with Efic, Australia's export credit agency.

The facility will provide Australian Bauxite financial assistance to meet transport costs associated with its initial bauxite shipments.

Ian Levy, CEO said, "Efic's facility will enable Australian Bauxite to apply its cash reserves toward accelerated production following the unseasonal harsh winter.

"Warmer spring weather conditions are allowing our team to catch up lost winter production.

"Shipping tenders have been received and the contract is about to be placed."

#### **About Efic**

As Australia's export finance agency, Efic is committed to unlocking finance for export success.

Efic is a specialist financier that delivers simple and creative solutions for Australian SMEs to enable them to win business, grow internationally and achieve export success.

Through its loans, guarantees, bonds and insurance products, Efic has helped many Australian SME exporters and subcontractors take advantage of new contract opportunities that may otherwise have been out of reach.

#### **For further information please contact:**

Ian Levy, CEO and MD  
Australian Bauxite Limited

Telephone: +61 (0) 2 9251 7177

Mobile: +61 (0) 407 189 122

### AUSTRALIAN BAUXITE LIMITED

ACN 139 494 885

Level 2 Hudson House 131 Macquarie Street Sydney NSW 2000

p: +61 2 9251 7177 f: +61 2 9251 7500

w: [australianbauxite.com.au](http://australianbauxite.com.au) e: [corporate@australianbauxite.com.au](mailto:corporate@australianbauxite.com.au)